

Nicole Ferrell

From: Parkhurst Financial Services, Inc.
<info=parkhurstfinancial.com@mail254.suw18.rsgsv.net> on behalf of Parkhurst
Financial Services, Inc. <info@parkhurstfinancial.com>
Sent: Tuesday, July 3, 2018 3:45 PM
To: nicole@parkhurstfinancial.com
Subject: [Test] July Newsletter

[View this email in your browser](#)



Market Update:

The second quarter of 2018 saw continued volatility in the equity markets as fears of a trade war that would slow global growth led investors to sell industrial stocks and shift dollars to large technology companies. The FAANG stocks (Facebook, Amazon, Apple Inc., Netflix Inc., and Alphabet Inc.) continued to rise and the tech dominated Nasdaq posted its eight straight quarterly gain, outpacing both the Dow Jones and S&P 500. Concerns about how exactly the announced tariffs on the European Union,

China, Mexico and Canada will play out, along with rising interest rates have been two of the main drivers behind the increase in volatility. (1)

Higher U.S. interest rates and a stronger dollar caused emerging market stocks to fall in the second quarter. After a very strong 2017, this asset class has struggled so far in 2018 with the MSCI Emerging Markets Stock Index down 8.5% in the second quarter. This was the index's worst quarterly performance since the third quarter of 2015. Trade dependent countries such as Russia, South Korea and Brazil have been impacted by fears of a U.S. and China dispute, while higher oil prices are hurting countries that rely heavily on oil exports. (2)

Client Event:

As a reminder, our annual client education event will be held Tuesday October 9th from 12pm-2pm at Lockkeepers in Valley View. We will have three speakers give 15-20-minute presentations followed by 45-60 minutes of discussion. Please look for a formal invitation and RSVP request in the mail by the middle to end of August. We have already had clients call to let us know they'll be attending, so feel free to contact the office and we can add you to our attendee list.

Office Update:

Please note that our office will be closed Monday, September 3rd, in observance of Labor Day.

We hope everyone has a fun and relaxing summer!

Best Regards, The Parkhurst Team

1. Otani, Akane "Tech Stocks Shine in Rocky Quarter" Wall Street Journal, June 30th- July 1st, 2018
2. Wernau, Julie "Emerging Markets Stumble as Investors Flee Risk" Wall Street Journal, July 2nd, 2018



Copyright © 2018 Parkhurst Financial Services, Inc., All rights reserved.

You are receiving this email because you are clients or prospects of Parkhurst Financial Services, Inc.

Investors should be aware that there are risks inherent in all investments, such as fluctuations in investment principal. With any investment vehicle, past performance is not a guarantee of future results.

Indexes mentioned are unmanaged and cannot be invested in directly. Registered Representatives, Securities offered through Cambridge Investment Research, Inc., a Broker/Dealer, Member FINRA/SIPC.

Investment Advisor Representatives, Cambridge Investment Research Advisors, Inc., a Registered Investment Adviser. Cambridge and Parkhurst Financial Services are not affiliated.

Our mailing address is:

Parkhurst Financial Services, Inc.
10950 Pearl Rd, Suite A-6
Strongsville, OH 44136

[Add us to your address book](#)

Want to change how you receive these emails?

You can [update your preferences](#) or [unsubscribe from this list](#).

MailChimp