

**Nicole Ferrell**

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**From:** Parkhurst Financial Services, Inc. <info@parkhurstfinancial.com>  
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### **Market Update**

**The major U.S. stock indexes closed out the first half of 2021 at or near record highs, powered by an economic recovery that many investors believe is still gathering pace. Economic data on everything from hiring to consumer spending to small business-owners' confidence has bounced back and stayed above its pandemic lows. Many consumers have extra cash from a year of less spending and have funneled this back into the economy as they resume pre-COVID activities, including travel and dining out.**

**Moving into the second half of 2021, there are concerns about**

**whether a recent acceleration in inflation is the start of a long-term trend. Also, with stock valuations at record highs, many investors believe much of the economy's rebound has been priced into stocks already. (1)**

### **Client Event Reminder**

**We have some great speakers lined up for our annual Client Event at Lockkeepers in Valley View this year! Be sure to mark Tuesday, October 5, at 12 pm on your calendar. Lunch will be served. Please look for your invitation in the mail in August—we are looking forward to seeing you there!**

**We hope everyone has a safe and fun summer!**

### **The Parkhurst Team**

1. Otani, Akane "Stocks Close Out Record Half, But Unease Grows Over Risks"- *The Wall Street Journal*, July 1, 2021.



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