

Nicole Ferrell

From: Parkhurst Financial Services, Inc. <info@parkhurstfinancial.com>
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Mid-Year Market Update

Just three months ago, investors were worried about the end of the longest economic expansion on record after major U.S. stock indexes lost about 35% of their value in less than six weeks. U.S. stocks recovered with their best quarter in percentage terms in more than 20 years. This was partly due to the major stimulus by the Federal Reserve and Congress and hopes that the economy

can pull out of its severe, sudden recession relatively quickly. As governments relaxed lockdown orders meant to slow the spread of the coronavirus, there has been improvement in the job market and in retail sales. The rally has slowed lately as a resurgence in cases has raised concerns about how soon the economy will bounce back. The sharp recovery in stock indexes during the second quarter again underscores the importance of staying fully invested in an appropriate asset allocation. (1)

Save the Date! Annual Client Event--Tuesday, October 6

As a reminder, we have set our annual Client Event for Tuesday, October 6, 2020, from 12 p.m. to 1:30 p.m. Given the ongoing COVID situation, we will do the event via Zoom video conference. A hard copy invitation will be going out mid-August, and log-in information will be provided in the weeks before the event. We are also working to have a dial-in phone number available to listen in for those who may not be able to do Zoom.

Please block off that date/time on your calendar!

Client Satisfaction Survey

As a reminder, the week of July 13th we will be mailing out a hard copy survey via the mail to your home address. Please take the 10-15 minutes to complete it and return in the self-addressed stamped envelope that will be included. As our valued client, we sincerely appreciate your taking the time to complete this survey. The feedback will be used to enhance our service to you.

Best Regards,

The Parkhurst Team

1. Wursthorn, Michael, "After Crisis Low, Stocks Rebound in Quarter"- *Wall Street Journal*, July 1, 2020



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